

Welton-by-Lincoln Parish Council Financial Report 2019/2020

Section 2 – Accounting Statements 2019/20 for

WELTON PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2019 £	31 March 2020 £	
1. Balances brought forward	168,407	167,958	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	139,866	150,537	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	36,843	42,893	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	78,446	86,765	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	7,164	7,164	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	91,549	72,799	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	167,958	194,660	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	163,912	196,892	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	1,094,390	1,095,740	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	9,882	3,582	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. <i>N.B. The figures in the accounting statements above do not include any Trust transactions.</i>

I certify that for the year ended 31 March 2020 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

Julie Penning
Date 04/06/2020

I confirm that these Accounting Statements were approved by this authority on this date:

09/06/20

as recorded in minute reference:

20/06/07 d)

Signed by Chairman of the meeting where the Accounting Statements were approved

[Signature]

The parish council raises a precept each year to finance the services it provides and to improve the facilities it manages.

From September each year the council and its committees meet and discuss future projects and spending requirements. An estimate of the precept for the following financial year is required by WLDC at the end of November, with the final demand being submitted by the end of January.

[The accounting statement is shown here. The full Annual Governance Statement can be found on the Welton-by-Lincoln parish council website.]

When setting the precept, members are mindful of making increases and implement cuts where possible; consideration is given to the services the council has to deliver and they prioritise these very carefully. These include (this list is not exhaustive):

- Village maintenance: arranging grass cutting, painting benches and railings, litter picking and emptying litter bins, gritting and many other daily tasks
- Staffing the parish office and employment of the facilities team
- Managing the hire and maintenance of Manor Park Sports Club
- Maintenance of the playing fields and play areas including the skate park
- Operating the library service and providing community hub events
- Floral displays, Welton in Bloom and ways we can improve the environment

The Precept this year was £150,637. Income was £42,794, including £9,821 of grant funding and contributions, with expenditure of £72,802. Monies in the bank and ear-marked reserves held at year-end total £194,660.

Income is generated from hiring out the facilities at Manor Park, library services, sale of books and village maps, the provision of laminating and photocopying services, allotment rents and bank account interest.

The council has received the following grants/contributions:

£8,160	Lincolnshire County Council	library revenue grant
£1,661	Lincolnshire County Council	grass-cutting contribution

Manor Park generated income of £30,689 from the hire of the 3G pitch, playing field, pavilion and bowls green. The costs for essential maintenance to the building, security, grounds, 3G pitch and bowls green was £27,365. £2,805 was spent on the maintenance and replacement of play equipment.

The **Library and Community Hub** had income of £436 from fines, printing, photocopying and the sale of donated books; Lincolnshire County Council has confirmed it will continue to pay the annual revenue grant of £5,167 for the foreseeable future. The Community Hub events have proved to be very popular and it is hoped they can resume as soon as possible.

The **Environment committee** oversees the allotments, which generated income of £285. The cost of the Christmas tree, purchase, erection and removal, putting up and taking down the lights and the provision of refreshments at the tree lighting was £1,018. Planting up and maintaining the floral displays cost £1,982, which includes the purchase of five new planters. Maintenance of trees and shrubs on public open space areas, additional work required to trees and strimming footpaths came to £6,727.

The **Highways and Utilities committee** expenditure in the main has been £6,084 for grass cutting and grounds maintenance in the village and churchyard. The purchase and installation of new oak posts on the corner of Cliff Road cost £577.

The **Publications and Heritage committee** paid for the printing of the Community Aid cards which were delivered to all households in Welton and Dunholme. Delivery was very kindly arranged by Garry and Jo Crowther at the Paper Shop.

Councillors incurred expenses totalling £211, covering the cost of training courses and travel expenses.

The parish council awarded £150 to the War Memorial Flower Fund and paid £266 for public liability insurance for the May Fair (which has now been refunded).

The council appoints an internal auditor to assess the council's internal controls on a regular basis; covering procedures such as ensuring payments made have been signed off by the council, contracts are correctly quoted and awarded, that the council has adequate insurance and that financial risks to the council are properly managed.

The accounts for 2018/2019 were signed off by the internal and external auditors and the notice displayed for the required period on the parish council notice board.

The precept for 2020/2021 is £166,177. This represents a 10.32% increase or 20p per week for a Band D property estimated on 2020/2021 levels.

The work I and my team carry out continues to increase; in particular, this year co-ordinating the Community Aid project for Welton and Dunholme. Welton parish council is a very pro-active council; its members are all unpaid volunteers who want to make a difference to where they live.

I would like to thank the chairman and councillors for their continued support. I cannot do all this alone and take this opportunity to thank Linda, my Deputy Clerk, for all her hard work and support. Unfortunately, Linda left us at the end of June to move with her family near to the coast. The facilities team have continued their hard work with a forever increasing list of jobs, and for that I thank them.

***Julie Murray, PSLCC
Clerk and Responsible Financial Officer
Welton-by-Lincoln Parish Council***